



Town of Faro Bylaw 2015-02

A Bylaw to levy Taxes for the fiscal year 2015.

WHEREAS Section 55(2) of the Assessment and Taxation Act states: "Each taxing authority other than the Executive Council shall, by bylaw made on or before April 15 in each year, levy taxes in accordance with this Act on all taxable real property that is in its jurisdiction;"

NOW THEREFORE BE IT RESOLVED, the Council of the municipality of the Town of Faro, in open meeting assembled, hereby ENACTS AS FOLLOWS:

- 1) In this Bylaw:
 - a) "Residential" means all property used primarily for residential use and designated on the Faro Assessment Roll as RS2, RS1, REC, RMH, OSP, PRC, RSM.
 - b) "Non-residential" means all property used primarily for commercial, industrial and public purposes and designated on the Faro Assessment Roll as INS, CML, MHI, CMC, CMH, CMS.
- 2) There shall be levied upon all residential taxable real property, with the exception of taxable real property in the Tintina Subdivision, in the Town of Faro, a general tax for 2014 at the rate of 1.52 percent.
- 3) There shall be levied upon all taxable real property in the Tintina Subdivision a general tax for 2014 at the rate of 1.35 percent.
- 4) There shall be levied upon all taxable non-residential real property within the Town of Faro a general tax for 2014 at the rate of 1.38 percent.
- 5) There shall be a minimum tax rate of one hundred fifty dollars (\$150) applied to all properties described above, when the percent rate applied will result in an amount less than or equal to the minimum tax.
- 6) If any section, sub-section, sentence, clause or phrase of this Bylaw is for any reason held invalid, the validity of the remaining sections of the Bylaw shall not be affected by the decision.
- 7) This Bylaw shall come into full force and effect upon the final passing thereof.

READ A FIRST AND SECOND TIME this 17th day of March, 2015.

READ A SECOND AND THIRD TIME and passed this 7th day of April, 2015.





Deborah Carreau, Mayor



Tom Lie, CAO